



FY 2024 Draft Budget Work Session

SEPTEMBER 25, 2023

Topics



- FY24 Budget Calendar
- FY23 Overview
- Fire and Police Pension Funds
- Property Tax Estimation
- FY24 Draft Budget

General Fund

Park & Recreation Fund

Economic Development Fund

Water Fund



Budget Schedule

- April - June – Forecast performed by departments
- July – Budgets due from departments
- August – Recommended revenue adjustments due from departments
- September – Balance/Discuss budget; provide draft budgets to Council; first reading on revenue adjustments
- October – Second reading on revenue adjustments; property tax estimation resolution
- November – Public hearing for budget; first and second readings on property taxes
- December – Approve budget; provide tax levy ordinances to County Clerk

2023 Review



2023 Budget

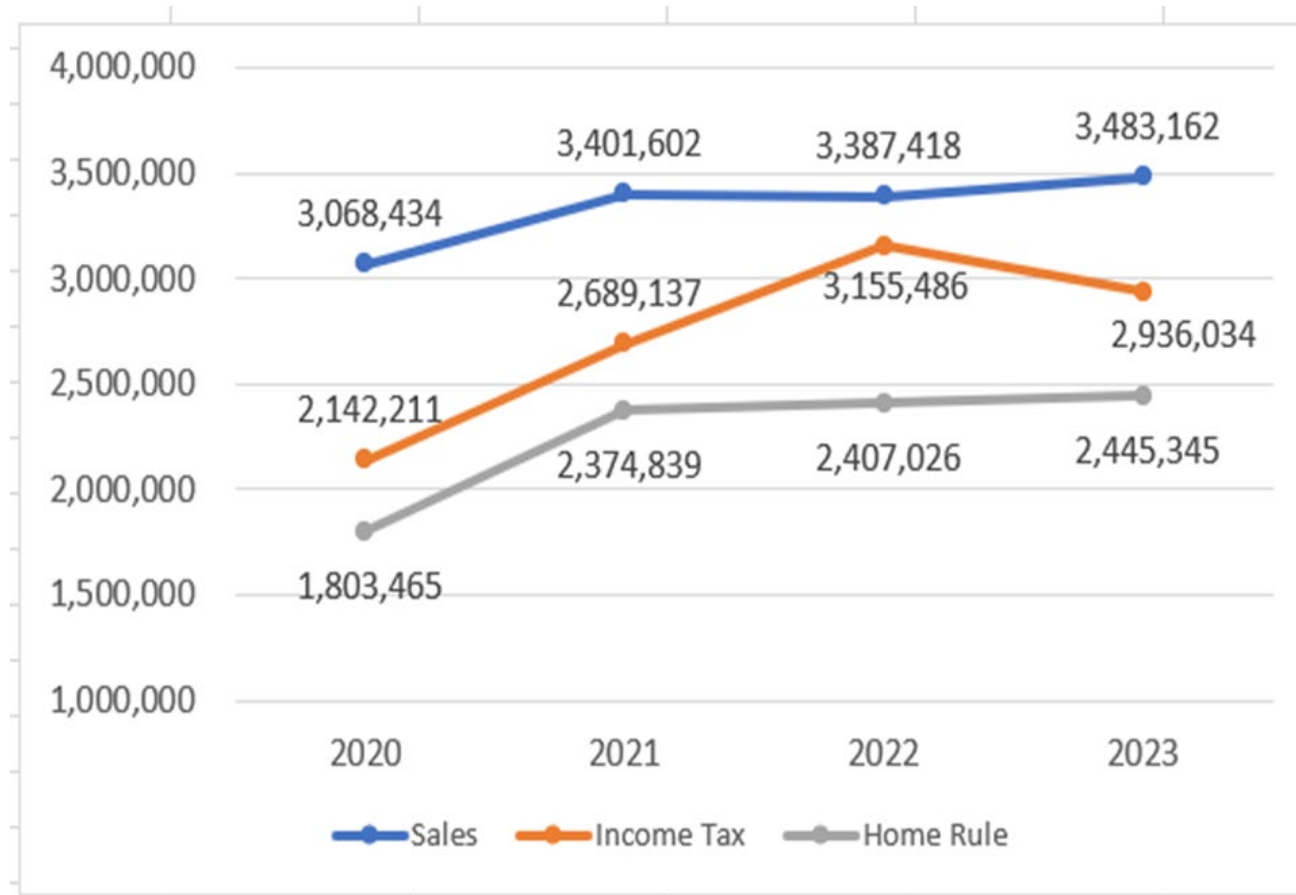


Fund	2023 Revenues	Other Sources	2023 Expenses	2022 Expenses	% Change
General	26,686,945	1,335,385	28,022,330	27,423,395	2%
Park Fund	4,739,695	1,096,060	5,835,755	5,380,650	8%
Economic Development	1,110,735	384,180	1,494,915	974,130	53%
Public Transportation Services	2,532,610		2,532,610	2,289,195	11%
Storm Water Utility	743,850	280,750	1,024,600	1,290,300	-21%
Other Special Revenue	11,660,375	2,682,770	14,323,625	14,685,350	-2%
Debt Service Funds	1,085,405	-	1,085,405	1,077,935	1%
TIF Funds	426,100	592,750	1,010,370	1,425,720	-29%
Replacement Program Funds	1,781,715	487,330	1,442,370	708,085	104%
Utility Tax Capital Projects	1,506,150	669,785	2,175,935	1,195,070	82%
Other Capital Project Funds	94,610	1,275,000	1,369,610	86,010	1492%
Water Operations	7,123,600	-	6,571,250	6,519,190	1%
Refuse	3,120,850	-	3,120,785	2,891,510	8%
Risk Management	1,154,115	-	1,152,545	1,004,530	15%
OPEB Trust	141,025	-	1,800	1,500	20%
Permanent Funds	29,900	1,600	18,700	17,900	4%
Grand Total - All Funds	63,937,680	8,805,610	71,182,605	66,970,470	6%

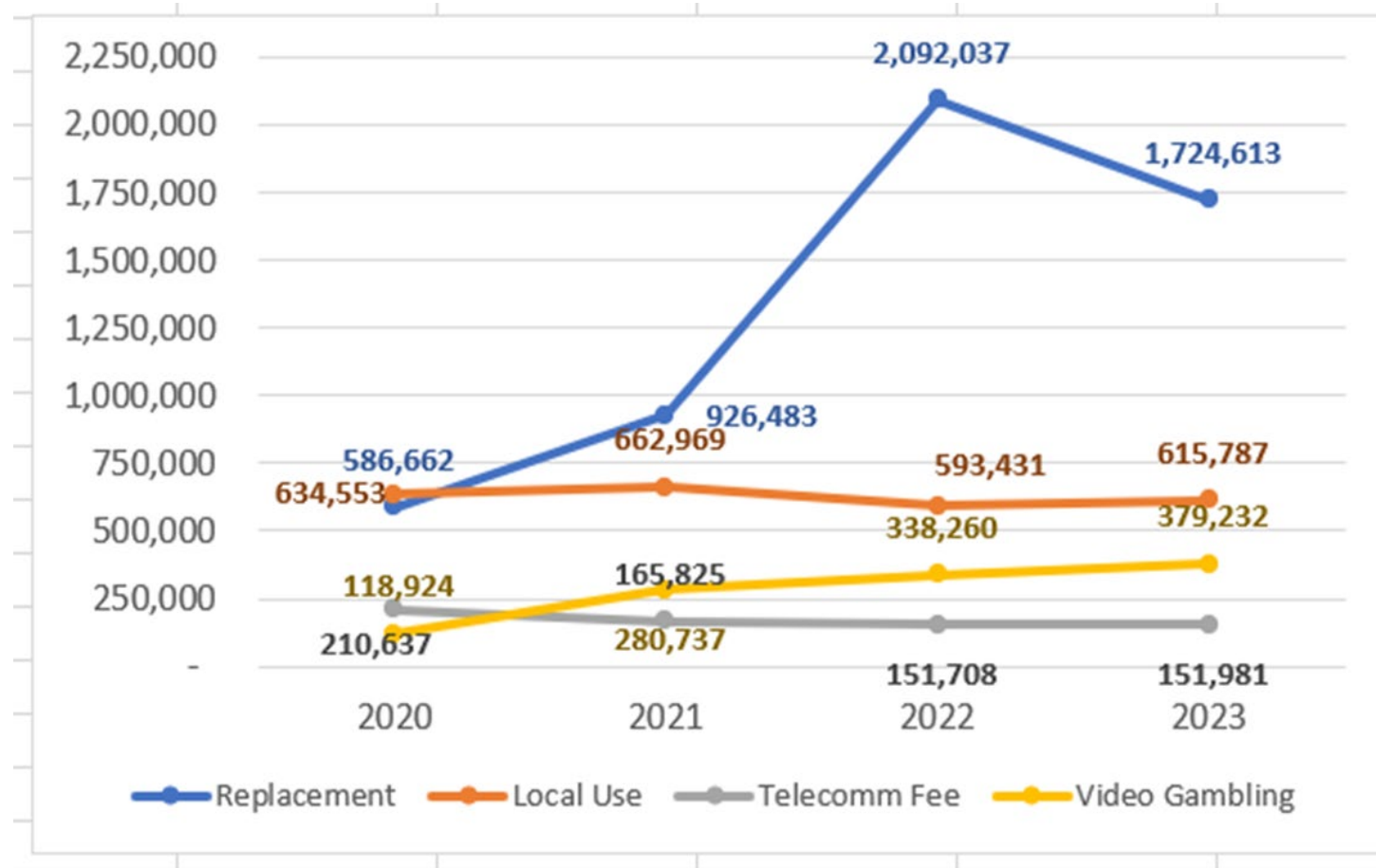
2023 Tax Revenue Highlights



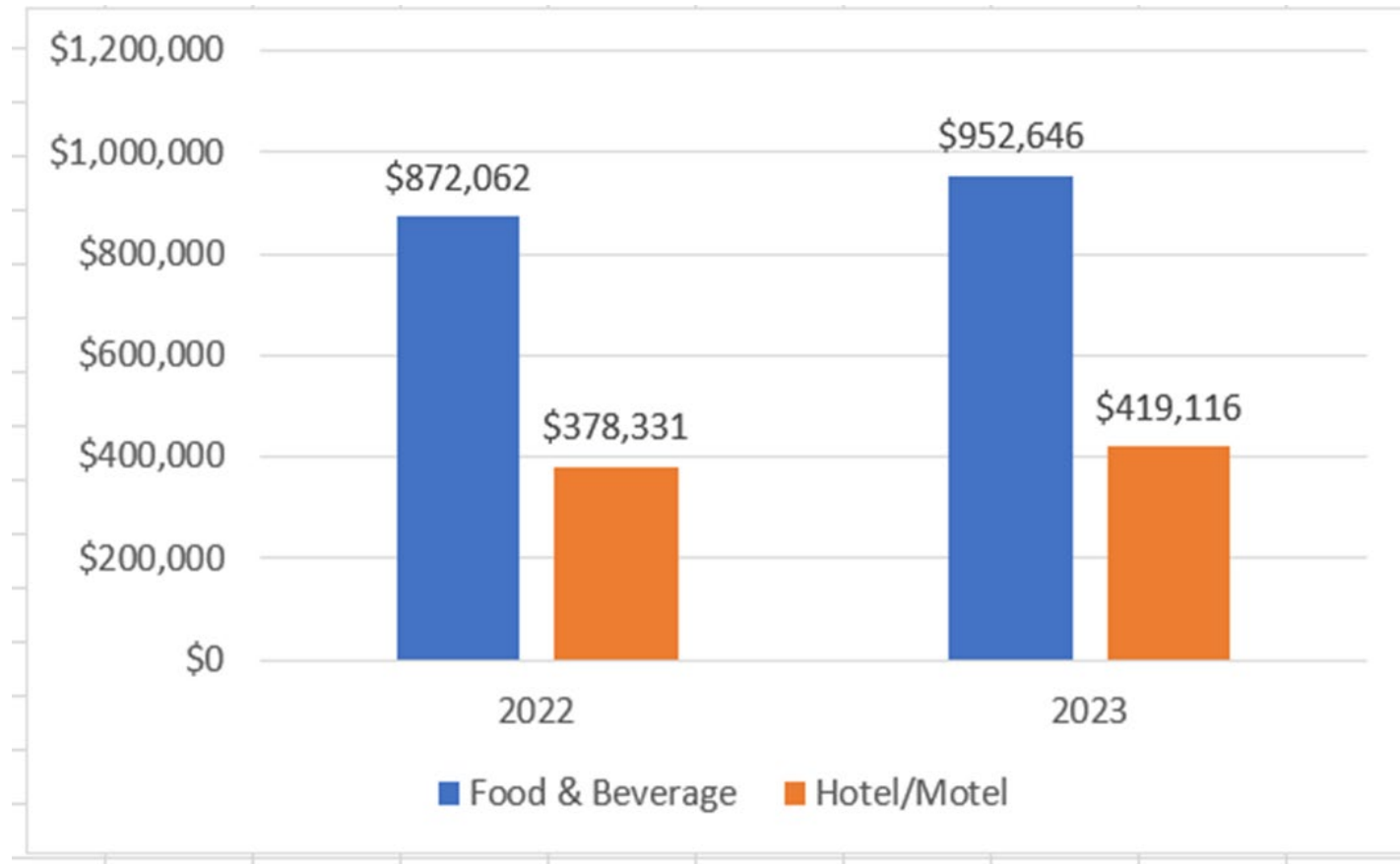
Shared Tax Comparisons As of August 2023



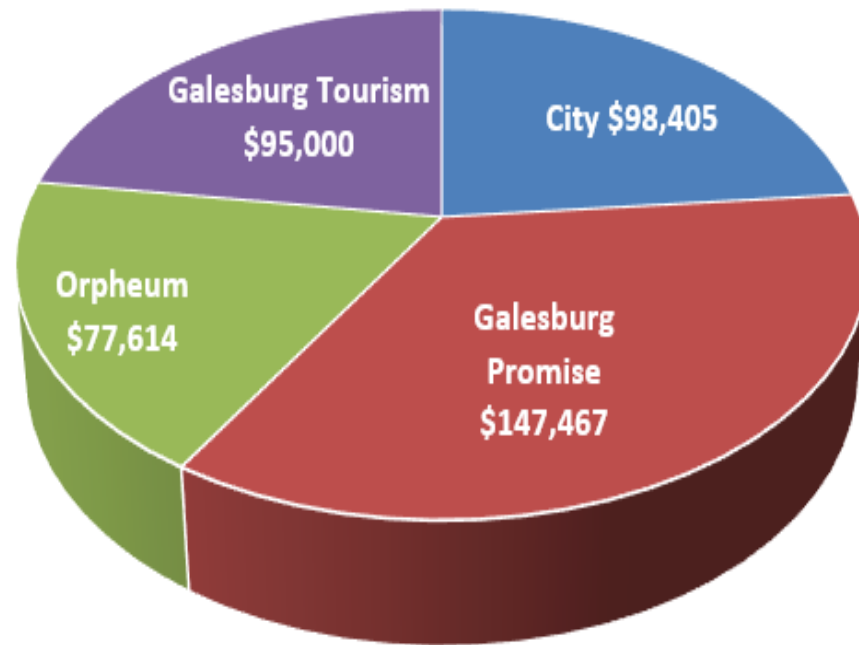
Shared Tax Comparisons As of August 2023



Food & Beverage and Hotel/Motel Taxes as of June



Hotel/Motel Tax Distribution As of June 2023



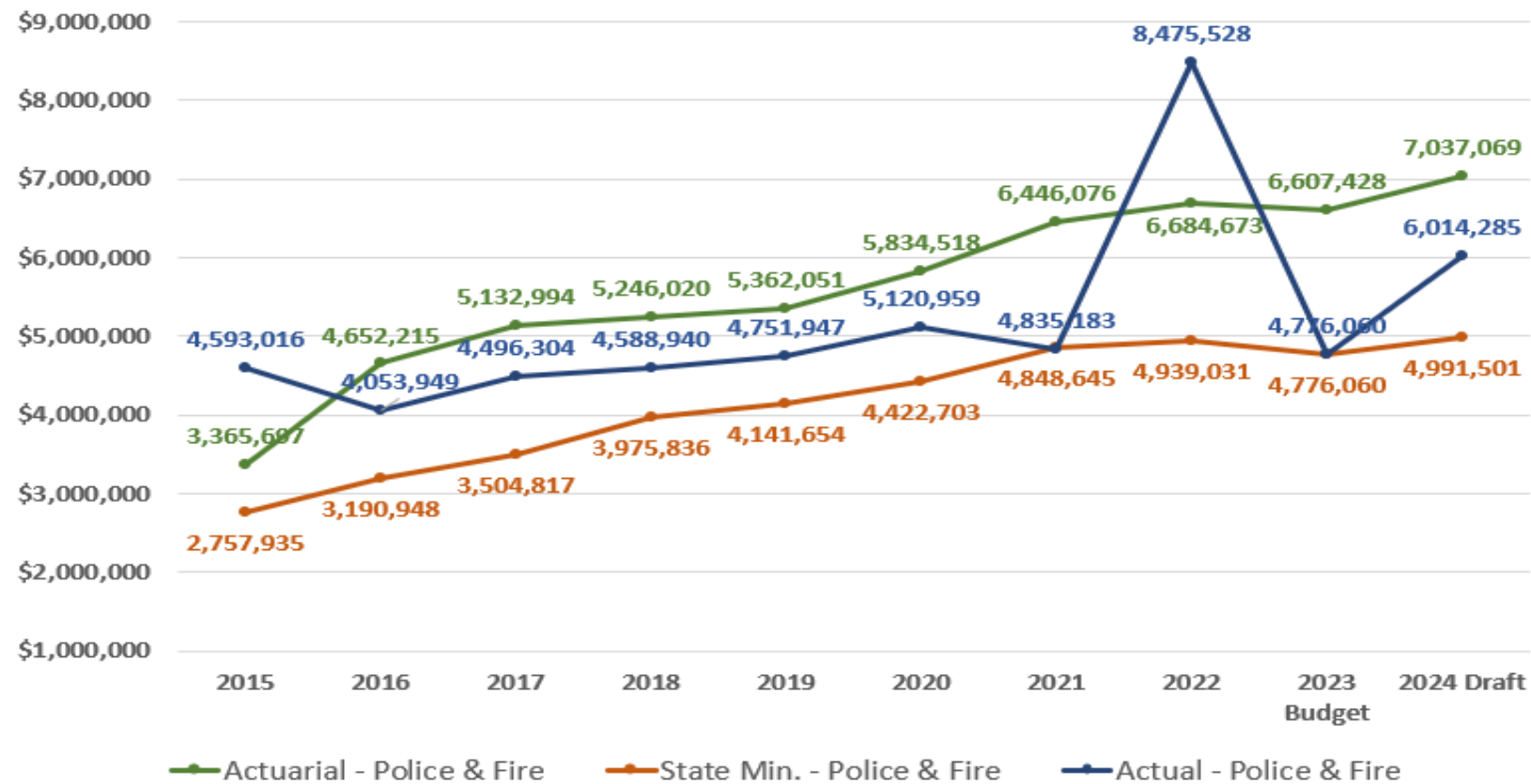
10.8% Total Hotel/Motel Tax Rate

Distribution of Hotel/Motel Tax	
City	\$98,405
Galesburg Promise - 3.8%	\$147,467
Orpheum Contract \$100,000	\$77,614
Galesburg Tourism - Contract \$190,000	\$95,000

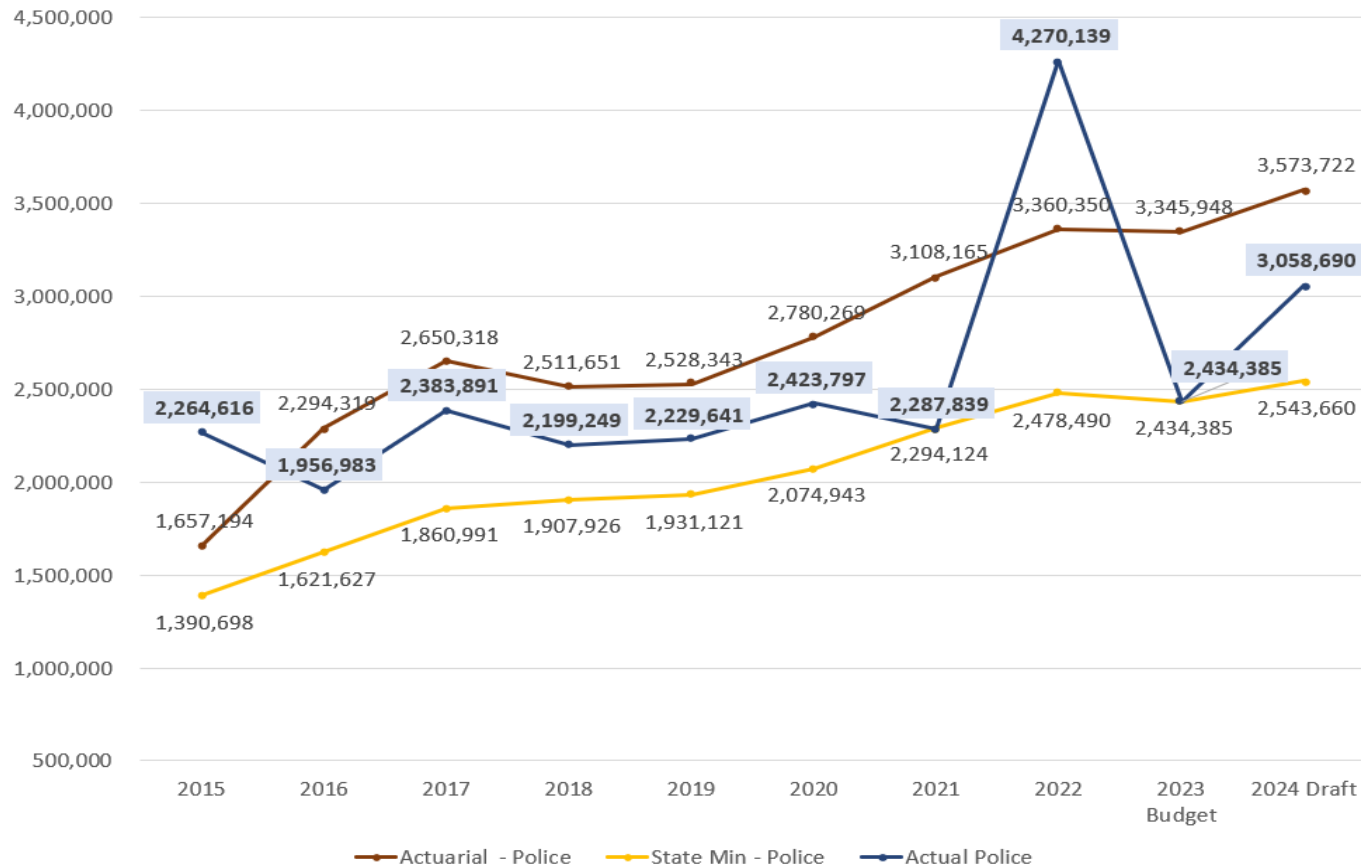
Fire & Police Pension Funds



Public Safety Pensions Actual Vs. Actuarial Amounts

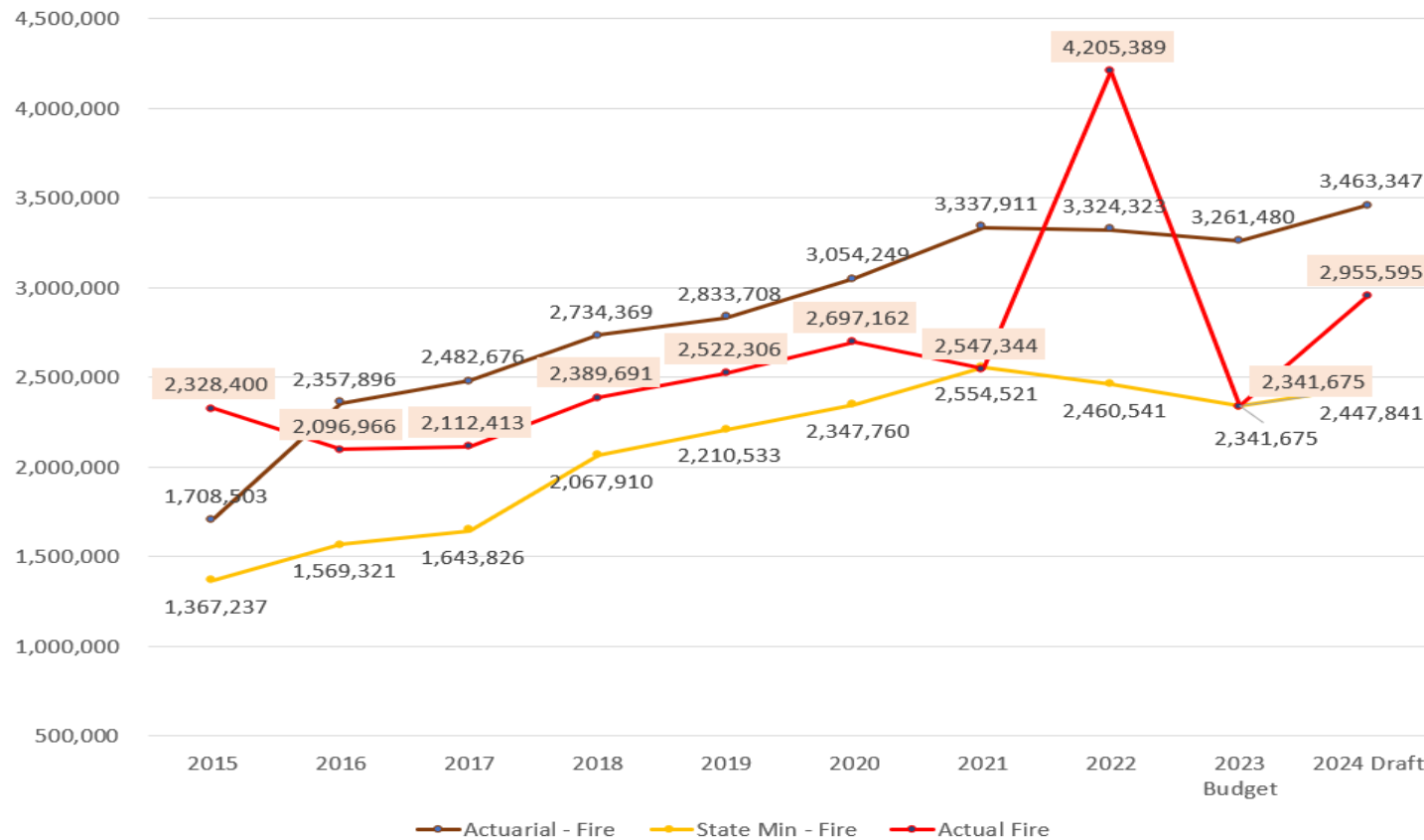


Police Pension Funding FY 2015 - 2024



- Based on actuarial recommended contribution (ARC) amount
- Actuarial values of assets \$32,762,087
- Actuarial accrued liability \$66,229,779
- Unfunded actuarial accrued liability \$33,467,692
- Percent funded 49.47%

Fire Pension Funding FY 2015 - 2024



- Based on actuarial recommended contribution (ARC) amount
- Actuarial values of assets \$29,013,668
- Actuarial accrued liability \$59,798,327
- Unfunded actuarial accrued liability \$30,784,659
- Percent funded 48.52%

Public Safety Employer Pension Contribution Options



Pension	FY23 Budget and Levy	FY24 State Minimum	FY24 Median	FY24 Actuary (ARC)
Fire	2,351,025	2,447,841	2,955,594	3,463,347
Police	2,445,031	2,543,660	3,058,691	3,573,722
Total	4,796,056	4,991,501	6,014,285	7,037,069

FY23 Fire ARC recommendationn \$3,261,480; State minimum \$2,341,675

FY23 Police ARC recommendation \$3,345,945; State minimum \$2,434,385

FY23 public safety pension contributions are \$1,811,369 less than total ARC

Public Safety Pensions FY24 Property Tax Options



Fire and Police Pension Levy Amounts				All Levy Line Items for City			
Public Safety Pensions Levy Criteria	Public Safety Pension Amounts	Public Safety \$ Increase from FY23 Levy	Public Safety % Increase from FY23 Levy	Estimated Tax Rate	Estimated Tax Amount Per \$50K	\$ Chg from FY23 Levy Per \$50K	*Truth in Taxation Hearing Required
State Minimum	\$4,991,505	\$195,450	4.08%	\$2.33	\$389.13	(\$18.44)	No
Minimum + \$100K	\$5,091,505	\$295,450	6.16%	\$2.36	\$393.03	(\$14.54)	No
Median	\$6,014,285	\$1,218,230	25.40%	\$2.57	\$428.98	\$21.41	Yes
Actuary	\$7,037,069	\$2,241,014	46.73%	\$2.81	\$468.83	\$61.26	Yes

FY23 Total Public Safety Pension Fund Property Tax Extension Amount: \$4,796,056

**Hearing is required if FY24 total levy request is greater than 5% (\$485,395) of FY23 levy extension amount.*

Proposed FY24 Property Tax Comparison to FY23 Property Tax



Description	FY23 Rate	FY23 Extension	FY24 Est. Rate	FY24 Proposed Levy	\$ Change	% Change	Current % of Levy	New % of Levy
General/Park & Rec	\$0.330	\$1,310,725	\$0.306	\$1,310,725	\$0	0%	14%	13%
IMRF	0.072	285,035	0.067	285,000	(35)	0%	3%	3%
Social Security	0.063	250,101	0.058	250,100	(1)	0%	3%	2%
Policemens Pension	0.616	2,445,031	0.606	2,593,660	148,629	6%	25%	26%
Library	0.432	1,716,087	0.421	1,800,800	84,713	5%	18%	18%
General - Fire	0.340	1,349,908	0.316	1,349,910	2	0%	14%	13%
Firemens Pension	0.592	2,351,025	0.584	2,497,845	146,820	6%	24%	25%
Total	\$2.445	\$9,707,911	\$2.358	\$10,088,040	\$380,129	3.92%	100%	100%

Property Tax Estimation Examples



\$50,000 HOME VALUE

FY23 Current	FY24 Estimate	Change
\$407.57	\$393.03	(\$14.54)

\$100,000 HOME VALUE

FY23 Current	FY24 Estimate	Change
\$815.14	\$786.06	(\$29.08)

2024 Draft Budget



2024 Draft Budget



Fund	Use from		
	2024 Revenues	Other Sources	2024 Expenses
General	\$29,998,245	\$756,695	\$30,754,940
Park Fund	5,425,910	867,450	6,293,360
Economic Development	1,246,375	7,095	1,253,470
Public Transportation Services	2,793,490	-	2,793,490
Storm Water Utility	758,100	379,455	1,137,555
Other Special Revenue Funds	11,017,875	1,746,345	12,577,875
Debt Service Funds	1,477,630	-	1,477,630
Replacement Program Funds	944,005	552,845	1,496,850
Utility Tax Capital Projects	1,564,200	801,730	2,365,930
Other Capital Project Funds	570,310	8,287,460	8,848,090
Water Operations	7,694,600	-	6,988,100
Refuse	3,262,165	-	3,238,775
Risk Management	1,264,510	-	1,229,330
OPEB Trust	1,241,455	-	1,241,455
Permanent Funds	32,500	-	21,500
Grand Total - All Funds	\$69,291,370	\$13,399,075	\$81,718,350

FY24 General Fund



FY 24 General Fund Revenues & Expenditures – Draft



Description	Amount
Revenues	29,998,245
Expenses	30,754,940
Revenues Over/(Under) Expenses	(756,695)

General Fund Fund Balance Estimate



Description	Amount
1/1/2023 Unassigned Fund Balance	11,235,783
FY 23 Budgeted use of reserves	(1,335,385)
FY 24 Budgeted use of reserves	(756,695)
12/31/24 Estimated Unassigned Fund Balance	9,143,703
12/31/24 Estimated Required Unassigned Fund Balance	9,141,547
12/31/24 Estimated Surplus/(Deficit) of Unassigned Fund Balance vs. Required Unassigned Fund Balance	2,156

Note: FY24 fire and police pension funds are budgeted at the median of the annual required contribution amount (ARC) and State minimum which is **\$1,022,784** above the State minimum and below the ARC recommendation

General Fund Revenues



General Fund Revenues by Category



Description	2024 Proposed	2023 Adopted	\$ Change	% Change
Taxes	25,979,845	23,103,435	2,876,410	12%
Licenses and Permits	417,800	404,200	13,600	3%
Fines and Costs	290,200	294,100	(3,900)	-1%
Use of Money & Property	1,104,060	746,150	357,910	48%
Intergovernmental Revenue	1,290,550	1,164,165	126,385	11%
Charges for Current Services	875,790	946,295	(70,505)	-7%
Other Revenue	40,000	28,600	11,400	40%
Total Revenues	29,998,245	26,686,945	3,311,300	12%

Taxes make up 87% of revenue source

General Fund Tax Revenue



Description	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual
Property Taxes	8,025,095.00	7,729,555.00	7,830,006.63	7,636,172.92
SSA #1 Property Tax	181,000.00	187,930.00	166,645.51	121,795.05
Replacement Taxes	2,080,000.00	1,500,000.00	3,424,454.25	1,762,567.08
State Income Tax	4,370,000.00	3,511,200.00	4,687,955.35	4,089,139.62
Sales Tax	5,086,250.00	4,444,750.00	5,181,496.00	5,185,418.04
Local Use Tax	1,045,500.00	1,040,400.00	1,034,376.38	1,068,671.93
Home Rule Tax	2,914,000.00	2,758,600.00	3,089,068.53	3,070,458.77
Prepared Food & Bev Tax	1,656,000.00	1,476,000.00	1,645,935.66	1,580,379.94
Video Gambling Tax	607,000.00	440,000.00	581,346.18	526,366.01
Municipal Auto Rental Tax	15,000.00	15,000.00	16,906.87	15,262.68
Taxes	25,979,845.00	23,103,435.00	27,658,191.36	25,056,232.04

67% of tax revenue is estimated to come from the top 3 tax revenue sources

General Fund FY23 and FY24 Tax Revenue Comparisons



Description	2024 Proposed	2023 Adopted	\$ Change	% Change
Property Taxes	8,025,095	7,729,555	295,540	4%
SSA #1 Property Tax	181,000	187,930	(6,930)	-4%
Replacement Taxes	2,080,000	1,500,000	580,000	39%
State Income Tax	4,370,000	3,511,200	858,800	24%
Sales Tax	5,086,250	4,444,750	641,500	14%
Local Use Tax	1,045,500	1,040,400	5,100	0%
Home Rule Tax	2,914,000	2,758,600	155,400	6%
Prepared Food & Bev Tax	1,656,000	1,476,000	180,000	12%
Video Gambling Tax	607,000	440,000	167,000	38%
Municipal Auto Rental Tax	15,000	15,000	-	0%
Taxes	25,979,845	23,103,435	2,876,410	12%

Top 3 tax revenue increases makes up \$2,080,300 or 72% of total tax revenue increases

General Fund Expenditures



General Fund Expenditure Highlights



- Use of additional sources other than property taxes for Police and Fire pension contributions to bring up to the median amount totals \$922,780:
 - \$465,030 additional funds for police pension contribution
 - \$457,750 additional funds for fire pension contribution
- Central fire station water line replacement project
- Central fire station electrical upgrade project
- Brooks Street fire station generator replacement
- Fremont Street fire station concrete repair
- Fully funding the vehicle, building, and computer replacement programs - \$346,920

General Fund Expenditures by Department



Department	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual	\$ Change	% Change
Administration	4,075,395	4,136,075	9,355,977	5,285,908	(60,680)	-1%
Finance	1,526,080	1,344,570	1,348,057	1,273,425	181,510	13%
Community Development	1,040,835	1,003,875	1,027,856	860,016	36,960	4%
Public Works	3,260,245	2,984,345	3,235,208	2,846,965	275,900	9%
Police	12,107,725	10,790,080	12,451,867	9,786,326	1,317,645	12%
Fire	8,744,660	7,763,385	9,305,993	7,340,485	981,275	13%
Total	30,754,940	28,022,330	36,724,958	27,393,126	2,732,610	10%

FY24 budgets for the police and fire departments increased by \$2,298,920 or 85% of total increases for the General Fund.

General Fund Expenditures by Category



Description	FY24 % of Budget	2024 Proposed	2023 Adopted	\$ Change	% Change
Personnel Services	82%	25,072,280	22,386,930	2,685,350	12%
Contractual Services	11%	3,505,835	2,582,320	923,515	36%
Commodities	3%	856,245	698,660	157,585	23%
Capital Outlay	0%	-	60,000	(60,000)	-100%
Other Charges	4%	1,320,580	2,294,420	(973,840)	-42%
Expense	100%	30,754,940	28,022,330	2,732,610	10%

General Fund % of Expenditures by Category



Description	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual
Personnel Services	82%	80%	69%	77%
Contractual Services	11%	9%	6%	7%
Commodities	3%	2%	2%	2%
Capital Outlay	0%	0%	0%	0%
Other Charges	4%	8%	23%	14%

General Fund Personnel Costs by Department



Fund Name	2024 Requested	2023 Adopted	2022 Actual	2021 Actual
Administration	8%	7%	6%	7%
Finance	5%	5%	4%	5%
Community Development	3%	4%	3%	3%
Public Works	9%	9%	8%	10%
Police	44%	45%	45%	43%
Fire	31%	31%	34%	33%
Total	100%	100%	100%	100%

FY24 Park & Recreation Fund



FY24 Park & Recreation Fund Revenues & Expenditures – Draft



Description	Amount
Revenues	5,425,910
Expenses	6,293,360
Revenues Over//(Under) Expenses	(867,450)

Park & Recreation Fund Fund Balance Estimate



Description	Amount
1/1/2023 fund balance	2,342,279
FY23 budgeted use of fund balance	(1,096,060)
FY24 budgeted use of fund balance	(867,450)
12/31/24 estimated fund balance	<u>378,769</u>
5.8% or 3 weeks fund balance reserve	296,036

Park & Recreation Revenues



Park & Recreation Fund Revenues by Category



Description	2024 Proposed	2023 Adopted	\$ Change	% Change
Taxes	4,050,395.00	3,578,440.00	471,955	13%
Use of Money & Property	1,263,990.00	1,037,755.00	226,235	22%
Charges for Current Services	50,000.00	44,000.00	6,000	14%
Other Revenue	47,725.00	43,800.00	3,925	9%
Transfer From Other Funds	13,800.00	35,700.00	(21,900)	-61%
Revenues	5,425,910.00	4,739,695.00	686,215	14%

FY24: Taxes category makes up 75% of revenue source; use of property category makes up 23% of revenue source

Park & Recreation Fund Tax Revenue



% of Shared Taxes with General Fd	Description	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual	\$ Change	% Change
20%	Property Taxes	262,145	262,140	244,522	223,818	5	0%
5%	State Income Tax	230,000	184,800	246,735	215,218	45,200	24%
25%	Sales Tax	1,679,750	1,465,750	1,711,049	1,713,005	214,000	15%
15%	Local Use Tax	184,500	183,600	182,537	189,716	900	0%
18%	Home Rule Tax	660,000	618,150	699,239	676,923	41,850	7%
10%	Prepared Food & Bev Tax	184,000	164,000	182,775	175,598	20,000	12%
100%	Hotel Motel Tax	850,000	700,000	896,385	739,677	150,000	21%
	Taxes	4,050,395	3,578,440	4,163,242	3,933,955	471,955	13%

FY24 highlighted tax revenues totals \$3,189,750 or 79% of tax revenue source

Park & Recreation Fund Facility Revenues



Description	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual	\$ Change	% Change
Bunker Links Golf Course	694,450	601,750	647,278	595,406	92,700	15%
Campground	132,500	107,500	127,932	110,917	25,000	23%
Lake Storey Beach & Concessions	22,200	19,700	18,018	18,143	2,500	13%
Hawthorne Pool and Gym	25,000	21,500	14,469	16,288	3,500	16%
Lakeside Pool	132,400	100,100	113,438	44,113	32,300	32%
Lakeside Recreation Facility	25,130	23,850	26,307	20,175	1,280	5%
Pavilion Revenues	40,000	35,000	24,298	8,250	5,000	14%
Recreation Programs	97,800	95,500	91,609	44,988	2,300	2%
Parks & Rec Rental Facilities	12,500	12,000	86	6,771	500	4%
Total Recreation Facilities & Programs	1,181,980	1,016,900	1,063,433	865,050	165,080	16%

Highlighted revenues accounts for approx. \$959K or 81% of Park & Recreation facilities and programs revenue

Park & Recreation Fund Expenditures



Park & Recreation Fund Expenditures by Category



Description	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual	\$ Change	% Change
Personnel Services	3,133,250	3,033,130	2,648,753	2,444,459	100,120	3%
Contractual Services	1,967,770	1,560,490	1,531,723	1,353,367	407,280	26%
Commodities	769,960	720,595	614,544	545,374	49,365	7%
Other Charges	422,380	521,540	613,519	208,076	(99,160)	-19%
Total Expenses	6,293,360	5,835,755	5,408,539	4,551,276	457,605	8%

FY24: Personnel services is 50% of total expenses and contractual services is 31% of total expenses

Park & Recreation Fund Expenditures by Division



Fund Name	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual	\$ Change	% Change
Parks & Recreation Admin	2,285,395	2,308,020	2,234,126	2,055,742	(22,625)	-1%
City Hall Bldgs & Grounds	224,155	188,150	174,034	223,916	36,005	19%
PSB Bldgs & Grounds	195,400	132,600	153,451	130,782	62,800	47%
Parks Operation & Maintenance	698,030	714,110	663,672	512,798	(16,080)	-2%
Golf Course	1,055,910	884,280	764,619	668,349	171,630	19%
Allison Campground	84,500	96,175	142,415	59,572	(11,675)	-12%
Lake Storey Beach	94,770	110,055	55,593	51,918	(15,285)	-14%
Pavilion	117,760	101,700	88,024	58,697	16,060	16%
Recreation Special Programs	236,475	227,205	185,823	80,219	9,270	4%
Lakeside Recreation Facility	159,300	140,065	93,286	87,461	19,235	14%
Lakeside Water Park	495,910	257,355	252,983	114,717	238,555	93%
Hawthorne Pool	145,350	126,855	59,355	108,184	18,495	15%
Hawthorne Gymnasium	37,500	28,410	49,506	16,101	9,090	32%
Linwood Cemetery	199,060	220,525	201,632	152,290	(21,465)	-10%
Forestry	263,845	280,585	238,558	230,531	(16,740)	-6%
Community Center	-	19,665	51,461	-	(19,665)	-100%
Total Parks & Recreation	6,293,360	5,835,755	5,408,539	4,551,276	457,605	8%

Highlighted divisions totals approx. \$4.8M or 76% of Park & Recreation expenses

FY24 Economic Development Fund



Economic Development Fund Revenues & Expenditures



Description	Amount	Examples of Budgeted Items
Revenue:		
Taxes	\$ 1,100,000	Home rule tax
Use of Money/Property	146,375	Interest income
Total Revenue	\$ 1,246,375	
Expenditures:		
Personnel	\$ 116,710	Economic development salaries
Contractual Services	155,000	Knox County Partnership
Contractual Services	83,075	Utilities, demolitions, insurance, etc.
Other Charges	898,685	External agencies, business grants, tax rebate, taxes, bond payments
Total Expenditures	\$ 1,253,470	
Estimated available unassigned fund balance for fiscal year ending 2024: \$1.4 million		

Economic Development Fund “Other Charges” Breakdown



Description	2024 Proposed	2023 Adopted	2022 Actual	2021 Actual	\$ Change	% Change
Contributions to Others	620,000	421,000	440,328	456,506	199,000	47%
Property Tax	40,250	25,225	29,118	24,002	15,025	60%
Transfer to Other Funds	231,080	592,385	239,248	240,896	(361,305)	-61%
Lease Payments	7,355	7,140	6,929	6,728	215	3%
Total Other Charges	898,685	1,045,750	715,624	728,132	(147,065)	-14%

FY24 Water Fund



Water Fund FY22 vs FY23 Revenue Highlights



SALE OF WATER

Month	FY 2023	FY 2022	\$ Change	% Change
January	348,653	322,999	25,654	8%
February	304,974	325,618	(20,644)	-6%
March	280,077	298,764	(18,687)	-6%
April	355,395	342,277	13,118	4%
May	309,183	309,281	(98)	0%
June	377,521	340,934	36,587	11%
July	405,185	396,929	8,256	2%
August	330,056	320,992	9,064	3%
Total	2,711,044	2,657,794	53,249	2%

FACILITY FEES

Month	FY 2023	FY 2022	\$ Change	% Change
January	222,106	217,679	4,427	2%
February	222,009	217,579	4,430	2%
March	221,729	217,758	3,970	2%
April	221,236	217,656	3,580	2%
May	222,062	217,288	4,774	2%
June	222,041	217,262	4,779	2%
July	222,165	216,992	5,173	2%
August	221,847	216,584	5,264	2%
Total	1,775,196	1,738,798	36,398	2%

Amounts shown are revenue that is booked but does not mean revenue received

Water Costs at Past, Current and Proposed Rates



Monthly water costs for a household with consumption of 4,488 gallons (6 units)

Fiscal Year	Unit Rate	Facility Fee	Total Cost of 6 Units (4,488 Gallons)	\$ Increase for Total Water Fees for 6 Units	% Increase for Total Water Fees for 6 Units
2022	\$2.59	\$16.47	\$32.01	\$1.10	3.56%
2023	\$2.68	\$17.04	\$33.12	\$1.11	3.47%
2024	\$2.77	\$17.64	\$34.26	\$1.14	3.44%

Total Water Revenue FY 2022 - 2024



Description	2024 Proposed	2023 Adopted	2022 Actual	\$ Change	% Change
Sale of Water	4,165,000	3,902,000	4,020,919	263,000	7%
Water Facility Fees	2,731,000	2,684,000	2,599,881	47,000	2%
Penalties	140,000	125,000	171,053	15,000	12%
Turn On Fees	37,000	35,000	37,368	2,000	6%
Delinquent Fees	150,000	90,000	27,775	60,000	67%
Charges for Current Services	68,000	63,500	72,205	4,500	7%
Sanitary Service Fees	200,000	170,000	204,012	30,000	18%
Miscellaneous Other Revenue	203,600	54,100	142,539	149,500	276%
Total Revenues	7,694,600	7,123,600	7,275,752	571,000	8%

FY24 Sale of water and facility fees combined equals \$6,896,000 or 90% of water revenue

Water Fund Expenses by Category



Description	2024 Proposed	% of FY24 Budget	2023 Adopted	% of FY23 Budget	\$ Change	% Change
Personnel Services	2,486,775	36%	2,177,340	33%	309,435	14%
Contractual Services	1,832,150	26%	1,797,320	27%	34,830	2%
Commodities	1,118,830	16%	955,945	15%	162,885	17%
Other Charges	1,550,345	22%	1,640,645	25%	(90,300)	-6%
Total Expenses	6,988,100	100%	6,571,250	100%	416,850	6%

Estimated Water Fund Cash Flow



Description	FY 23 Budget	FY 24 Draft	FY 25 Estimate	FY 26 Estimate	FY 27 Estimate	FY 28 Estimate
Total Revenues	7,093,600	7,514,600	7,769,148	8,032,462	8,304,845	8,586,613
Total Operating Expenses	4,962,735	6,546,690	5,693,488	5,932,614	6,181,784	6,441,419
Nonoperating Items						
Interest Income/Misc	30,000	180,000	133,945	13,030	141,121	107,246
Interest expense (debt)	(407,294)	(374,694)	(348,319)	(319,869)	(284,119)	(247,119)
Total nonoperating items	(377,294)	(194,694)	(214,374)	(306,839)	(142,997)	(139,873)
Bonds/Loans Issued			10,000,000		10,000,000	
Bond Prin & Est Debt	(971,406)	(1,001,406)	(1,751,406)	(1,781,406)	(2,536,406)	(2,576,406)
Capital Outlay	(305,900)	(6,785,000)	(5,817,000)	(7,135,000)	(3,695,000)	(1,445,000)
Total Other	(1,277,306)	(7,786,406)	2,431,594	(8,916,406)	3,768,594	(4,021,406)
Annual Net Surplus / (Deficit)	476,266	(7,013,189)	4,292,880	(7,123,397)	5,748,658	(2,016,084)
Beg Current Net Position	10,031,962	10,508,227	3,495,038	7,787,918	664,521	6,413,179
Ending Current Net Position	10,508,227	3,495,038	7,787,918	664,521	6,413,179	4,397,095
Calculated 30% Fund Balance						
Reserve Estimate	1,488,821	1,964,007	1,708,046	1,779,784	1,854,535	1,932,426

Questions

